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AMENDMENT TO H.R. 1106 OFFERED BY MRS. BIGGERT OF ILLINOIS

At the end of the bill, add the following new title:

TITLE III—CONDITIONS ON MORTGAGE RELIEF

3	SEC. 301. CONDITIONS ON MORTGAGE RELIEF.
4	Notwithstanding any other provision of this Act or
5	any amendment made by this Act, no relief or assistance
6	may be provided under this Act or any such amendment,
7	under any authority or program established or amended
8	by this Act, or by any financial institution subject to the
9	amendments made by section 204, to or on behalf of any
10	mortgagor unless, before such assistance is provided the
11	agency or entity providing such relief or assistance makes
12	a determination that—
13	(1) the mortgagor's income was accurately stat-
4	ed on the application for the original mortgage in
5	connection with which such relief or assistance is
6	being provided;
7	(2) the residential property that is subject to
8	the original mortgage in connection with such relief
9	or assistance is being provided is the principal resi-
20	dence of the mortgagor:

1	(3) the mortgagor has never been convicted
2	under Federal or State law for financial fraud; and
3	(4) the mortgagor is a citizen or national of the
4	United States or an alien lawfully admitted for per-
5	manent residence in the United States.





Biggert Amendment #2 to H.R. 1106

For homeowners receiving mortgage relief through any program, means, or federally insured institution mentioned in this bill, require that before an entity authorizes or provides any mortgage relief to a homeowner, that that entity certify that the homeowner: (1) stated accurate income on the homeowner's original loan application; (2) claims that home as his or her principal residence; (3) was not convicted of any financial fraud; and (4) is a U.S. citizen, national, or alien lawfully admitted for permanent residence.